

Glossary of Terms (the “Glossary”)

Accountant	the Accountant of the Ontario Superior Court of Justice;
Active Employees	employees, independent contractors and consultants who continue to provide services to the Applicants on or after the date of the Initial Order;
Administration Charge	the charge defined in and granted by the Initial Order as security for the professional fees and disbursements of the Applicants’ counsel, the Monitor and its counsel, Representative Counsel and the CRO;
Representative Counsel Advisors	advisors, experts and consultants retained by Official Committee or Representative Counsel to provide advice and to assist the Official Committee and Representative Counsel in the exercise of their duties;
Affected Users	users affected by the shutdown of the QuadrigaCX platform (other than Opt-Out Individuals);
Affected User Information	the personal and account information of Affected Users, except for Opt-Out Individuals. Pursuant to the Representative Counsel Appointment Order, this information cannot be disclosed to any other person, including the Official Committee and the Committee Members, unless ordered by the Court;
Applicants	collectively, Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd.;
Assistants	consultants, agents, experts, accountants, counsel, and such other persons currently retained and employed by the Applicants, or that may be retained or employed in the future in accordance with the Initial Order;
AWS	Amazon Web Services, Inc., a cloud service where Platform Data is stored;
Banking Arrangements Order	an order by the Court, dated February 22, 2019, in relation to the post-filing banking arrangements of the Applicants;
BIA	<i>Bankruptcy and Insolvency Act</i> , R.S.C. 1985, c. B-3;
BMO	Bank of Montreal;
CCAA	<i>Companies’ Creditors Arrangement Act</i> , R.S.C., 1985, c. C-36;
CCAA Proceedings	the ongoing proceedings under the CCAA in which the Applicants were granted protection from their creditors by the Nova Scotia

	Supreme Court;
Chief Restructuring Officer	Grant Thornton Limited, appointed pursuant the Order of the Supreme Court of Nova Scotia dated March 5, 2019;
Committee Members	members of the Official Committee;
Costodian	Costodian Inc.;
Court	the Supreme Court of Nova Scotia;
CRO	see Chief Restructuring Officer;
Debtors	see Applicants;
Directors' Charge	the charge granted as security for the obligations and liabilities of the Applicants' directors and officers during the CCAA Proceedings, which shall not exceed an aggregate amount of \$100,000;
Disbursement Account	the trust account maintained by the Monitor pursuant to the Initial Order for the purpose of assisting with the post filing cash management services for the Applicants;
Filing Date	February 5, 2019;
First Report	the First Report of the Monitor dated February 12, 2019;
GAAS	Generally Accepted Assurance Standards;
Initial Affidavit	the affidavit of Jennifer Robertson sworn in support of the initial application;
Initial Order	an Order by the Honourable Mr. Justice Wood of the Nova Scotia Supreme Court, dated February 5, 2019, granting the Applicants protection from their creditors under the CCAA;
Inspectors	the individuals appointed in accordance with the BIA to act as inspectors in each Debtor's bankruptcy estate;
Management	the Applicants' directors, senior management team, consultants;
Monitor	Ernst & Young Inc. in its capacity as Court-appointed Monitor of the Applicants;
Monitor's Website	Monitor's website located at: www.ey.com/ca/quadriga
Official Committee	the Official Committee of Affected Users established pursuant to the Representative Counsel Appointment Order for the purpose of representing the overall interests of Affected Users and where appropriate instructing Representative Counsel in these CCAA Proceedings;



Official Committee of Affected Users	see Official Committee;
Opt-Out Individuals	any individual Affected User who opts out of representation by the Official Committee and Representative Counsel in accordance with the Representative Counsel Appointment Order;
Platform Data	Quadriga’s customer and exchange transaction databases;
Pre-Filing Report	the Pre-Filing Report of the Monitor dated January 31, 2019;
RBC	the Royal Bank of Canada;
Receiver	a licensed insolvency Trustee appointed by the Court to liquidate a business to repay all outstanding debt;
Representative Counsel	collectively, Miller Thomson LLP and Cox & Palmer;
Representative Counsel Appointment Order	the Order of the Court, dated February 28, 2019, memorializing the terms of the Representative Counsel Decision;
Representative Counsel Decision	the decision of the Honourable Mr. Justice Wood of the Nova Scotia Supreme Court dated February 19, 2019, among other things, appointing, Representative Counsel;
Representative Counsel Website	Representative Counsel website located at: https://www.millerthomson.com/fr/quadrigacx/
Second Report	the Second Report of the Monitor dated February 20, 2019;
Stay Period	the stay of proceedings granted in favour of the Applicants and its property pursuant to the Initial Order, which may be extended from time to time by further Order of the Court;
Third Party Payment Providers	parties that are in possession of any cash, bank drafts, or similar financial instruments held for the benefit of the Applicants;
Third Party Processors	parties that are known to have received and/or distributed funds on behalf of Quadriga;
Third Report	the Third Report of the Monitor dated March 1, 2019; and
Trustee	Ernst & Young Inc. in its capacity as trustee of the Debtors’ bankruptcy estates.

