

Opt-Out Procedure

Pursuant to the order of the Honourable Mr. Justice Michael Wood, of the Nova Scotia Supreme Court, dated February 28, 2019 (the “**Representative Counsel Appointment Order**”), Miller Thomson LLP and Cox & Palmer (together, “**Representative Counsel**”) were appointed as representative counsel for the users affected by the shutdown of the QuadrigaCX cryptocurrency exchange platform (collectively, the “**Affected Users**”).

In accordance with the Representative Counsel Appointment Order, Representative Counsel was directed to establish a committee of Affected Users for the purpose of representing the overall best interests of Affected Users and, where appropriate, instructing Representative Counsel in these CCAA proceedings (the “**Official Committee**”).

As stated in the Representative Counsel Appointment Order, any individual Affected User who does not wish to be represented by Representative Counsel and the Official Committee, may opt-out of such representation (the “**Opt-Out Individuals**”), the effects of such opt-out being:

- Opt-Out Individuals will not be bound by the actions of the Official Committee or Representative Counsel;
- Opt-Out Individuals shall represent themselves or be represented by any counsel that they may retain at their own expense; and
- the Official Committee and Representative Counsel have no obligation to represent the interests of the Opt-Out Individuals.

Affected Users can opt-out by filling out and sending to the Monitor an opt-out notice (the “**Opt-Out Notice**”). The Opt-Out Notice can be found on the Monitor’s website by clicking [here](#).

The Opt-Out Notice must be delivered to the Monitor before April 29, 2019.

The Opt-Out Notice must be sent to the Monitor at the following address:

To the Monitor:

Ernst & Young Inc. acting in its capacity as Court-appointed Monitor of the Applicants
RBC Waterside Centre
1871 Hollis Street Suite 500, Halifax, Nova Scotia B3J 0C3

Fax: 902-420-0503
Email: quadriga.monitor@ca.ey.com

with a copy to Representative Counsel:

Miller Thomson LLP
Scotia Plaza
40 King Street West, Suite 5800 P.O. Box 1011, Toronto, ON M5H 3S1

Attn: Asim Iqbal / Greg Azeff
Email: quadrigaCX@millerthomson.com