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Ernst & Young Inc.
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**NOTICE TO AFFECTED USERS
DECEMBER 1, 2020 – MOTION BY THE TRUSTEE
TIME: 10:00 A.M.**

**DISALLOWANCE OF PRIORITY CLAIMED BY AFFECTED USERS
AND
ESTABLISHING CONVERSION RATES FOR CRYPTOCURRENCY AND \$USD CLAIMS
AND
AUTHORIZATION TO ACCEPT MINOR ADMINISTRATIVE CLAIM DEFICIENCIES**

In the matter of the Bankruptcy of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. D/B/A Quadriga CX and Quadriga Coin Exchange (collectively the “Estate”)

TAKE NOTICE THAT Ernst & Young Inc., acting in its capacity as Trustee in Bankruptcy of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd Quadriga (the “**Trustee**”) has scheduled a motion before the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) on December 1, 2020 at 10:00 a.m. seeking various relief which may impact the priority and valuation of certain claims filed against the Estate.

The Trustee intends to seek an order from the Court which (1) disallows the priority claimed by various Affected Users under Section 136 of the BIA or otherwise and provides a declaration that all Affected User claims rank *pari passu* for distribution purposes; (2) fixes the conversion rates as at the Date of Bankruptcy (April 15, 2019) for cryptocurrency and \$USD claims for the purpose of establishing the claim amount for each Affected User; and (3) authorizes the Trustee to accept minor administrative defects within certain proof of claim submissions.

In support of its motion, the Trustee has prepared the Seventh Report of the Trustee (the “**Seventh Report**”) dated November 5, 2020. A copy of the Seventh Report can be found on the Trustee’s website at www.ey.com/ca/quadriga. The Trustee recommends that Affected Users review the contents of the Seventh Report and other motion materials filed by the Trustee as the relief sought may impact upon Affected User claims against the Estate. Details of the hearing before the Court are included in the Trustee’s notice of motion which can also be found on the Trustee’s website.

If Affected Users require further information they may e-mail the Trustee at quadriga.trustee@ca.ey.com or contact Representative Counsel at quadrigaCX@millerthomson.com.

Dated at Toronto, Ontario, this 5th day of November 2020.

ERNST & YOUNG INC.
Licensed Insolvency Trustee
Trustee of the Estate of Quadriga Fintech Solutions Corp.,
Whiteside Capital Corporation and 0984750 B.C. Ltd.

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