



To all Misrepresentation Claimants:

NOVEMBER 23, 2022

This notice is published in connection with the receivership proceedings of Bridging Finance Inc. and certain affiliates and the funds managed by Bridging Finance Inc. (the “**Bridging Funds**”).

On May 26, 2022, the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) appointed representative counsel including Miller Thomson LLP as representative counsel (“**Misrepresentation Representative Counsel**”) for unitholders in the Bridging Funds with potential statutory misrepresentation claims (“**Misrepresentation Claimants**”) in connection with a unitholder priority motion (the “**Unitholder Priority Motion**”).

All information and communications related to Misrepresentation Claimants can be found on Miller Thomson’s [website](#).

Update on Hearing of Unitholder Priority Motion

The Unitholder Priority Motion was heard over two days, on November 16 and 17, 2022, as scheduled. The hearing proceeded virtually via Zoom video-conference.

Each group of representative counsel for unitholders in the Bridging Funds (Bennett Jones LLP on behalf of General Bridging Unitholders, Aird & Berlis LLP on behalf of Redemption Claimants, Woods LLP on behalf of Quebec Claimants, and Miller Thomson LLP on behalf of Misrepresentation Claimants) as well as counsel to the Receiver (Thornton Grout Finnigan LLP), delivered written legal submissions to the Court in advance of the Unitholder Priority Motion. A copy of the motion materials of each group of representative counsel and the Receiver are available for review on [the Receiver’s website](#) under “[Motion Materials](#)”.

At the hearing of the Unitholder Priority Motion, Chief Justice Morawetz heard arguments from each group of representative counsel, as well as the Receiver. Miller Thomson LLP advanced arguments on behalf of Misrepresentation Claimants. Chief Justice Morawetz did not render a decision at the conclusion of the hearing. His Honour reserved, and will deliver a written decision at a later date.

Next Steps and Decision on Unitholder Priority Motion

At this time there is nothing required from Misrepresentation Claimants. We anticipate a decision to be rendered by the Chief Justice in respect of the Unitholder Priority Motion early in the new year. We will provide a further update promptly upon receipt of His Honour’s decision.

All updates related to Misrepresentation Claimants will be provided on our [website](#). If you are a Unitholder and have general questions or concerns about the Receivership proceedings that do not relate to the Unitholder Priority Motion, please contact Bennett Jones LLP, who are Representative Counsel for all Unitholders generally at bridginginfo@bennettjones.com.

Please contact Miller Thomson at the following email address:
BridgingMisrepClaims@millerthomson.com