

Jessica Penley

Partner

Vaughan

OFFICE

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Industries & Expertise

EXPERTISE

Real Estate | Transactions & Leasing

Biography

BAR ADMISSION

Ontario, 2006

EDUCATION

- LL.B., Queen's University, 2005
- B.A. (Hons.), Queen's University, 2002

Jessie Penley brings a thoughtful and business-minded approach to her commercial real estate practice. Focusing on acquisitions, dispositions, financing and leasing of commercial properties, including multi-family residential, office, mixed-use and self-storage buildings, she works with sophisticated clients to manage complex transactions in a practical way and get deals done efficiently.

Industry involvement

Recognition

- The Best Lawyers in Canada – Real Estate Law, 2021-2024
- The Canadian Legal Lexpert Directory – Property Leasing, 2022-2024; Property Development, 2023

Notable matters

- Acted on a joint venture acquisition of a 50% interest in a 1.1 million sf commercial complex in Mississauga.
- Acted on the sale by affiliates of Starlight Investments Ltd. of a national portfolio of multi-family residential properties to Northern Property REIT (\$535 million).
- Acted on a joint venture acquisition of 840,000 sf commercial complex in west Toronto.
- Acted on True North Apartment REIT's acquisition of 127 multi-family residential and commercial properties in St. Laurent, Quebec (\$121 million).
- Acted on the acquisition by affiliates of Starlight Investments Ltd. of a national portfolio of multi-family residential properties as part of the \$2.3 billion privatization of Transglobe Apartment REIT.
- Acted as borrower's counsel on refinancing of a portfolio of owned and leased self-storage properties across three provinces.
- Acted as senior landlord's counsel on lease of urban premises in Toronto to national grocery chain.
- Acted as tenant's counsel in lease of 195,000 square feet industrial premises.
- Acted as senior landlord's counsel in lease of various office and retail premises to Class A tenants.
- Acted for affiliates of Starlight Investments Ltd. on the acquisition of multi-family properties from TransGlobe Apartment Real Estate Investment Trust in connection with the approximately \$2.0 billion privatization of TransGlobe REIT.