

Larry Ellis

Partner

Toronto

OFFICE

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Industries & Expertise

INDUSTRIES

Automotive | Cannabis | Manufacturing | Real Estate | Retail

EXPERTISE

Restructuring & Insolvency

Biography

BAR ADMISSION

Ontario, 2004

EDUCATION

- LL.B., Osgoode Hall Law School, 2003
- B.A. (Hons.), York University, 2000

Larry is a well-recognized and highly sought-after lawyer, noted as one of the foremost insolvency practitioners in Canada. Larry leads the Restructuring & Insolvency group at Miller Thomson and consistently guides some of the group's most high-priority and complex insolvency matters. His breadth and depth of experience is rare in the industry, particularly as it relates to leading complex restructurings for some of Canada's most notable companies and executives.

Larry's dedication to his clients is underscored by his involvement in esteemed industry associations such as the American Bankruptcy Institute, the Canadian Insolvency Foundation and Turnaround Management Association. He also chaired a leadership program associated with the Annual Insolvency Conference in Paris, France, which is designed to develop the next generation of leading international insolvency professionals.

Larry is a proud participant in many diverse restructuring communities including the National Conference of Bankruptcy Judges, the International Insolvency Institute NG, the Canadian Bar Association, the Turnaround Management Association, the Multi Law Restructuring Section and the Ontario Bar Association. Larry has earned accolades such as the Lexpert Rising Star award. His experience is recognized in Chambers Canada for restructuring/insolvency as well as Lexpert-Ranked insolvency and restructuring, solidifying his standing in the legal community.

Industry involvement

Recognition

- *Chambers Canada*, Restructuring/Insolvency, 2025
- Notable practitioner, Restructuring and Insolvency, IFLR 1000
- The Canadian Legal Lexpert Directory – Insolvency & Financial Restructuring, 2024
- Lexpert Rising Star award, 2016

Thought leadership

- Co-author, "Focus on Canada", Digitorney's Crisis Navigator, April 8, 2020

Notable matters

- Counsel to The Eve Group in connection with its restructuring and successful sale under the Companies' Creditors Arrangement Act, utilizing a value-maximizing reverse vesting transaction.
- Counsel to Hazelton Development Corporation in its restructuring under the Companies' Creditors Arrangement Act, successfully stabilizing the Highlight of Mississauga condominium project and securing court approval for a creditor-approved plan of arrangement.
- Counsel to CannaPiece Group in its ongoing restructuring under the Companies' Creditors Arrangement Act, stabilizing operations and preserving over 155 jobs while implementing a stalking horse sales process to maximize the value of its cannabis contract manufacturing business.
- Counsel to An-Nur Co-operative Corporation Ltd. in its ongoing wind-up and liquidation, managing asset sales, shareholder disputes, and investor relations to maximize returns for its members.
- Counsel to Ayanda Cannabis Corporation in its proposal proceeding and sale of substantially all assets, navigating creditor approvals and court processes to facilitate the transaction in a challenging cannabis

market.

- Counsel to Fika in its successful bid and acquisition of substantially all assets of Fire & Flower Holdings Corp. through a reverse vesting transaction in proceedings under the Companies' Creditors Arrangement Act.
- Counsel to The Humble Group in its ongoing restructuring under the Companies' Creditors Arrangement Act, implementing a stalking horse sales process to maximize the value of its cannabis distribution and accessory wholesale business.
- Counsel to PBIC in its restructuring under the Companies' Creditors Arrangement Act, leading to the successful sale of substantially all assets through a value-maximizing reverse vesting transaction.
- Counsel to Swarmio Media Holdings Inc. in its restructuring under the Companies' Creditors Arrangement Act, leading to the successful sale of the business while preserving its technology, commercial contracts, and key employees.
- Counsel to Inscape Corporation in its cross-border restructuring under the Companies' Creditors Arrangement Act, leading to the successful wind-up of the company and termination of proceedings in December 2023.
- Counsel to the Safari Flower Group in its restructuring under the Companies' Creditors Arrangement Act, facilitating debtor-in-possession financing and a sale via a credit bid through a reverse vesting order to ensure continued operations.
- Counsel to the Lovingly Made Ingredients Ltd. in its NOI proceeding under the Bankruptcy and Insolvency Act, leading to the successful sale of substantially all business assets to a strategic buyer in November 2023.

Memberships & affiliations

- American Bankruptcy Institute
- Canadian Bar Association
- Canadian Insolvency Foundation
- International Association of Restructuring, Insolvency and Bankruptcy Professionals (INSOL)
- Ontario Bar Association, Insolvency Law Section
- Toronto Lawyers Association
- Turnaround Management Association (TMA)